

Private and Confidential

TO ALL KNOWN CREDITORS

Email: trinityst.bakerst@tenongroup.com
Tel: 0207 935 5566
Fax: 0207 935 2378
Our ref: 5004293/ADM.602a
Date: 22 April 2009

Dear Sirs

Trinity Street Direct Limited ("The Company") – In Administration

I write to advise you that I, together with S J Parker, was appointed Joint Administrator of the above Company on 26 February 2009. Formal notice of our appointment (Form 2.12B) accompanies this letter.

Regrettably, I have concluded that circumstances do not enable me to consider further trading and the Company has ceased trading.

As a consequence of my appointment, amounts owing to you by the Company rank as unsecured claims. It is the responsibility of the directors to prepare a statement of affairs. However, it would be of assistance if you could forward details of your claim to me in order that these may be passed to the directors. You will appreciate that no payment can at present be made to creditors of the Company in respect of debts arising prior to my appointment.

If you consider that you have supplied goods subject to reservation of title, I should be grateful if you would notify me of this fact within the next 10 days. If you do not notify me of any retention of title claims, you consider you have within the next 10 days, I will assume that you have no such claim to goods. Should you consider you have a retention of title claim, you should submit the following documentation to this office in support of your claim:

1. A copy of your standard terms and conditions of supply of goods;
1. Copy evidence that the Company accepted such conditions;
2. Copies of delivery notes/proof of delivery;
3. Copies of unpaid invoices to which your claim relates; and
4. Evidence that you supplied the goods in question, as opposed to any other supplier who may supply the same goods.

You should also arrange for an immediate inspection of any goods that may be at the Company's premises in order that these may be identified, and you should telephone this office to make the necessary arrangements.

Sherlock House, 73 Baker Street, London, W1U 6RD
Tel: +44 (0) 207 935 5566 Fax: +44 (0) 207 935 3512
www.tenongroup.com

Tenon Recovery is a trading name of Tenon Limited.
Registered Office 66 Chiltern Street, London, W1U 4GB. Registered no: 04066924 England
A member of Tenon Group PLC

Directors and staff acting as Administrative Receivers and Administrators act as agents of the company over which they are appointed and contract without personal liability.

In the event that your claim relates to leased or hired equipment, you should forward to me proof of ownership and a detailed description of the items concerned together with early settlement values, if applicable.

Please note that, pursuant to paragraph 43 of Schedule B1 of the Insolvency Act 1986, you will not be able to enforce any security or reservation of title claim without the Administrators' consent or that of the Court. Please also note that, if you are also a customer of the Company, that any goods or services provided by the Company after our appointment must be paid for in full and no lien or right of set-off may be exercised in respect of any claims against the Company which are outstanding at the date of my appointment. Furthermore, no lien or right of set-off may be exercised over any goods that came into your possession from 26 February 2009, the date of my appointment, in respect of sums that may be owed to you by the Company either subsequent to or prior to my appointment.

I can confirm that it is my intention to convene a meeting of creditors in accordance with paragraph 51 of Schedule B1 of the Insolvency Act 1986. The meeting will be held within ten weeks of the Company entering administration (or such longer period as the Court may allow) and notice will be forwarded along with the Administrators' proposals for achieving the purpose of the administration within eight weeks of my appointment (or such longer period as the Court may allow).

As part of my statutory duties, it is my responsibility, under the Company Directors Disqualification Act 1986 and the Insolvent Companies (Report on Conduct of Directors) Rules 1996, to report on the conduct of persons who have acted as directors. Should you have any information concerning matters to which reference should be made in that report, then I should be grateful if you would write to me formally setting out any facts which you believe should be considered for inclusion.

If you are a customer creditor who is awaiting the receipt of tickets or merchandise, please note that the Administrators are unable, for the time being, to provide you with any more information than is contained on the www.trinityst.com web site. Please continue to check www.trinityst.com for further updates and do not write to or email Tenon Recovery. You will receive further email updates from the Administrators concerning statutory reports and in the event that there are other material matters to report .

Yours faithfully
For and on behalf of
Trinity Street Direct Limited


T J Binyon
Joint Administrator

Licensed to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants

2.12B

The Insolvency Act 1986

Notice of administrator's appointment

Name of Company
Trinity Street Direct Limited

Company number
03859996

In the High Court of Justice, Chancery Division Companies Court
(full name of court)

Court case number
11181 of 2009

a, insert full name(s) and address(es)

We (a) T J Binyon of Tenon Recovery, Sherlock House, 73 Baker Street, London, W1U 6RD

S J Parker of Tenon Recovery, Sherlock House, 73 Baker Street, London, W1U 6RD

give notice that we were appointed as administrators of the above company on:

b) Insert date

(b) 26 February 2009

Signed



Dated

26 February 2009

Joint Administrators (IP No(s) 9285 and 8989)

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Steven Edwards Tenon Recovery, Sherlock House, 73 Baker Street, London, W1U 6RD	
DX Number	+44 (0) 207 935 5566 DX Exchange

Companies House receipt date
barcode

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff